



**PAPAPANAGIOTOU S.A. - "DROMEAS "**  
**INDUSTRIAL JOINT-STOCK COMPANY OF COMMERCE AND AGENCIES**  
 Register Number of Joint Stock Companies 11045 / 06 / B / 86 / 10 - Number of General Commercial Register 114048152000  
 COMPANY'S HEADQUARTERS: INDUSTRIAL AREA OF SERRES - MUNICIPALITY OF LEFKONAS SERRES  
 FIGURES AND INFORMATION FOR THE FINANCIAL YEAR FROM 1 JANUARY 2015 TO 30 SEPTEMBER 2015  
 According to the Decision 4/507/28.04.2009 of the Board of Directors of the Hellenic Capital Markets Commission

The figures and information illustrated below, derived from the financial statements, provide a general information about the financial position and results of "PAPAPANAGIOTOU S.A. - DROMEAS" and of the Group of companies "PAPAPANAGIOTOU S.A. - DROMEAS". We advise the reader, before making any investment decision or other transaction concerning the company, to visit the company's web site where the audit report of the external auditor, when it is required, and the financial statements are presented, according to International Financial Reporting Standards.

Website address: [www.dromeas.gr](http://www.dromeas.gr)  
 Date of Approval of Annual Financial Statements: 29 October 2015  
 Board of Directors: President and CEO: Athanasios K. Papapanagiotou. Executive members: Ioannis D. Papapanagiotou, Konstantinos A. Papapanagiotou  
 Non executive member : Dimitrios Petalas. Independent non executive members : Grigorios Zaroliadis, Athanasios Kalaphatis.  
 Certified Auditor Accountant: Dimitrios G. Plastaras (Register Number of the Body of Certified Auditors Accountants 27771)  
 Auditing Firm: METRON AUDITING S.A. (Register Number of the Body of Certified Auditors Accountants 158)  
 Type of auditor's report: Not required

BALANCE SHEET (consolidated and non consolidated) amounts in thousand €					STATEMENT OF COMPREHENSIVE INCOME (consolidated and non consolidated) amounts in thousand €												
	CONSOLIDATED FIGURES		THE COMPANY		CONSOLIDATED FIGURES				THE COMPANY								
	30/09/15	31/12/14	30/09/15	31/12/14	1/1-30/9/15	1/1-30/9/14	1/7-30/9/15	1/7-30/9/14	1/1-30/9/15	1/1-30/9/14	1/7-30/9/15	1/7-30/9/14					
<b>ASSETS</b>					Turnover	5.690	4.473	2.577	1.373	5.489	4.377	2.502	1.320				
Non current tangible fixed assets	40.292	40.824	36.219	36.551	Gross profit/(loss)	2.946	2.768	971	808	2.700	2.651	925	777				
Intangible assets	724	947	718	940	Profit / (loss) before taxes, interest and investment results	(306)	(488)	(189)	(207)	(386)	(437)	(180)	(183)				
Other non current assets	813	812	3.837	3.837	Profit / (loss) before taxes	(1.325)	(1.567)	(488)	(542)	(1.383)	(1.490)	(472)	(510)				
Inventories	14.013	13.000	13.686	12.903	Profit / (loss) after taxes (A)	(1.506)	(1.705)	(526)	(618)	(1.547)	(1.620)	(508)	(583)				
Advances for the inventories purchase	424	252	422	250	Equity holders of Parent company	(1.511,0)	(1.706,0)	(526,0)	(618,0)	(1.547,0)	(1.620,0)	(508,0)	(583,0)				
Trade receivables	3.013	3.866	3.308	4.231	Minority interest	5,0	1,0	0,0	0,0	0,0	0,0	0,0	0,0				
Other current assets	2.096	3.022	1.747	2.676	Other total income after taxes (B)	0	0	0	0	0	0	0	0				
<b>TOTAL ASSETS</b>	<b>61.375</b>	<b>62.723</b>	<b>59.937</b>	<b>61.388</b>	Total comprehensive income after taxes (A) + (B)	(1.506)	(1.705)	(526)	(618)	(1.547)	(1.620)	(508)	(583)				
<b>EQUITY CAPITAL &amp; LIABILITIES</b>					Equity holders of Parent company	(1.511,0)	(1.706,0)	(526,0)	(618,0)	(1.547,0)	(1.620,0)	(508,0)	(583,0)				
Share capital (34.720.000 shares of 0,31 €)	10.763	10.763	10.763	10.763	Minority interest	5,0	1,0	0,0	0,0	0,0	0,0	0,0	0,0				
Other equity capital	16.644	18.154	16.989	18.536	Profit / (loss) after taxes per share in principle (in €)	(0,0435)	(0,0491)	(0,0151)	(0,0178)	(0,0445)	(0,0467)	(0,0146)	(0,0168)				
Total Equity Capital of Parent Company's Holders (a)	27.407	28.917	27.752	29.299	Profit / (loss) before taxes, interest and investment results and total depreciation	819	601	189	132	641	553	166	124				
Minority interest (b)	165	150	0	0	<b>CASH FLOW STATEMENT</b> (consolidated and non consolidated) amounts in thousand €												
Total Equity capital (c) = (a)+(b)	27.572	29.067	27.752	29.299					CONSOLIDATED FIGURES		THE COMPANY						
Long - term loan liabilities	19.833	21.409	19.578	21.128	Cash Flow from operating activities	1/1-30/9/15	1/1-30/9/14	1/1-30/9/15	1/1-30/9/14	1/1-30/9/15	1/1-30/9/14	1/1-30/9/15	1/1-30/9/14				
Deferred long - term tax liabilities	3.081	2.900	2.862	2.699	Profit/(loss) before taxes (continuing activities)					(1.325)	(1.567)	(1.383)	(1.490)				
Provisions / Other long-term liabilities	2.882	3.031	2.093	2.225	Plus / minus adjustments for:												
Short - term loan liabilities	5.263	3.628	4.956	3.491	Depreciation					1.125	1.089	1.027	990				
Other short - term liabilities	2.744	2.688	2.696	2.546	Provisions					0	0	0	0				
Total liabilities(d)	33.803	33.656	32.185	32.089	Exchange differences					0	0	0	0				
<b>TOTAL EQUITY CAPITAL AND LIABILITIES (c) + (d)</b>	<b>61.375</b>	<b>62.723</b>	<b>59.937</b>	<b>61.388</b>	Debit interest and similar expenses					1.022	1.088	1.000	1.063				
<b>STATEMENT OF CHANGES IN EQUITY CAPITAL</b> (consolidated and non consolidated) amounts in thousand €					Returns (income, expenses, profit, loss) from investment activity					(21)	(20)	(11)	(22)				
					Plus/minus adjustments concerning changes in working capital accounts or related to operating activities:												
					Increase (decrease) in inventories					(1.184)	(1.056)	(955)	(1.248)				
					Increase/decrease in other receivables					1.113	2.235	1.193	2.138				
					Increase/decrease in liabilities (excluding loans)					(46)	(536)	63	(349)				
					Minus:												
					Debit interest and similar expenses paid					0	0	0	0				
					Income taxes paid					0	0	0	0				
					<b>Total of cash flow (inflows - outflows) from operating activities (a)</b>					<b>684</b>	<b>1.233</b>	<b>934</b>	<b>1.082</b>				
					<b>Cash flow from investment activities</b>												
					Purchase of tangible and intangible fixed assets and of other investments					(420)	(447)	(544)	(496)				
					Proceeds from the sales of tangible and intangible assets					0	4	0	4				
					Interest received					3	9	3	9				
					Proceeds from dividends					0	0	0	0				
					Increase/(decrease) in other long - term receivables					0	0	0	0				
					<b>Total of cash flow (inflows - outflows) from investment activities (b)</b>					<b>(417)</b>	<b>(434)</b>	<b>(541)</b>	<b>(483)</b>				
					<b>Cash flow from financing activities</b>												
					Proceeds from the Share Capital increase					0	0	0	0				
					Dividends paid					0	0	0	0				
					Proceeds from issued/received loans					3.844	1.840	3.655	1.840				
					Repayment of loans					(4.730)	(3.085)	(4.663)	(2.914)				
					Repayment of finance lease liabilities (amortization)					(46)	0	(46)	0				
					<b>Total of cash flow (inflows - outflows) from financing activities (c)</b>					<b>(932)</b>	<b>(1.245)</b>	<b>(1.054)</b>	<b>(1.074)</b>				
					Net increase/(decrease) in cash and cash equivalents (a)+(b)+(c)					(665)	(446)	(661)	(475)				
					Cash and cash equivalents at beginning of period					1.578	1.486	1.416	1.368				
					Cash and cash equivalents at end of period					<b>913</b>	<b>1.040</b>	<b>755</b>	<b>893</b>				
					12. The amounts of purchases and sales (transactions) from the beginning of the fiscal year and the balances of assets and liabilities at the end of the current fiscal year, resulting from transactions with related parties, according to IAS 24, are as follows (in €):												
						THE GROUP	THE COMPANY										
						30/09/2015	30/09/2015										
					a) Income	0	100.839										
					b) Expenses	9.578	355.220										
					c) Receivables from related parties	0	418.599										
					d) Liabilities to related parties	1.797	183.184										
					e) Transactions and remunerations of managers and Board members	184.133	155.749										
					f) Receivables from managers and Board members	81.210	0										
					g) Liabilities to managers and Board members	10.229	10.229										
Chairman and CEO ATHANASIOS K. PAPAPANAGIOTOU I.D. AM 430530					The Member IOANNIS D. PAPAPANAGIOTOU I.D. AE 536148					Chief Accountant THEODOROS TRIANTAFILLIDIS First Class Accountant, Reg. No.: 65724							

Additional figures and information:

1. The Group of companies that are included in the consolidated financial statements with their addresses and the percentage of ownership are as follows:  
 Full consolidation method  
 PAPAPANAGIOTOU S.A. - DROMEAS, INDUSTRIAL AREA of Serres Parent company  
 K.E.M. SA, INDUSTRIAL AREA of Serres 92,54%  
 DROMEAS BG EAD, Sofia, Bulgaria 100,00%  
 No changes in the incorporation method have occurred and there are no companies or / and joint ventures not included in the consolidated Financial Statements.

2. All accounting principles applied in these Financial Statements are the same as those applied at 31/12/2014.

3. The number of employees in the group and the company is:

	THE GROUP		THE COMPANY	
	30/09/2015	30/09/2014	30/09/2015	30/09/2014
Employees (at mentioned period)	52	58	47	51
Workers (at mentioned period)	123	121	115	112
Total	175	179	162	163

4. The fixed assets and the mechanical equipment of the Parent company have been pledged for the total amount of 21.300 thousand € in order to cover an equal amount of loan liabilities.

5. There are no litigations under dispute or under arbitration of judicial or administrative bodies, that may have important repercussion in the financial situation of the Company and the Group.

6. The provision amount for bad debts on 30/9/2015 comes up to 433.831,86 € for the Group and to 431.451,86 € for the Company. The Company has no tax cases under dispute, while for the unaudited fiscal years has formed sufficient provision of total amount to € 103.352,77. The other formed provisions come up to 227.275,46 € on 31.03.2015 for the Group and come up to 222.686,31 € for the Company.  
 For more information, please refer to the respective notes of the interim financial statement.

7. The unaudited tax years of the Parent company and of the other Group companies are presented in detail in the corresponding section of the interim financial statements of the Group.

8. The profit per share in the current and previous period have been calculated according to the weighted average number of shares of the Parent company.

9. At the end of the current fiscal year, there are no shares of the Parent company possessed by the Parent company or by the subsidiaries and associated companies.

10. There are no other significant issues after 30th September 2015, which would diversify the published data and information in the Financial Statements.

11. There has not occurred an interruption of individual sectors or company of the Group.